

Financial Monitoring and Delivery Report
CABINET - 20th March 2018
Budget Monitoring

Ref	Directorate	BUDGET 2017/18			Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
		Original Budget	Movement to Date	Latest Budget			
(1)	(2)	£000 (3)	£000 (5)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
	People						
	Gross Expenditure	641,941	-192,856	449,085	458,406	9,321	A
	Gross Income	-341,195	193,585	-147,610	-147,610	0	G
		300,746	729	301,475	310,796	9,321	A
	Resources						
	Gross Expenditure	66,959	-2,572	64,387	64,789	402	G
	Gross Income	-47,144	809	-46,335	-46,335	0	G
		19,815	-1,763	18,052	18,454	402	A
	Communities						
	Gross Expenditure	160,697	800	161,497	162,306	809	G
	Gross Income	-68,896	420	-68,476	-68,576	-100	G
		91,801	1,221	93,022	93,731	709	G
	Directorate Expenditure Total	869,597	-194,628	674,969	685,501	10,532	G
	Directorate Income Total	-457,235	194,815	-262,420	-262,520	-100	G
	Directorate Total Net	412,362	187	412,549	422,981	10,432	A

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		Original Budget £000 (3)	Movement to Date £000 (5)	Latest Budget £000 (7)			

	Contributions to (+)/from (-)reserves	-800		-800	-800	0
	Contribution to (+)/from(-) balances	4,700		4,700	-5,732	-6,334
	Public Health Saving Recharge	-500		-500	-500	0
	Contingency	4,377	190	4,567	4,567	-4,098
	Pensions - past service deficit funding	830		830	830	0
	Capital Financing	25,561		25,561	25,561	0
	Interest on Balances	-4,773		-4,773	-4,773	0
	Strategic Measures Budget	29,395	190	29,585	19,153	-10,432
	Unringfenced Government Grants	-19,226	-377	-19,603	-19,603	0
	Council Tax Surpluses	-7,277		-7,277	-7,277	0
	Revenue Support Grant	-18,665		-18,665	-18,665	0
	Business Rates Top-Up	-37,821		-37,821	-37,821	0
	Business Rates From District Councils	-30,704		-30,704	-30,704	0
	Council Tax Requirement	328,064	0	328,064	328,064	0

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget
	On track to be within +/- 5% of year end budget
	Estimated outturn showing variance in excess of +/- 5% of year end



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		Original Budget	Movement to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	underspend - overspend + £000 (7)	(8)
CEF1	Education & Early Intervention						
	Gross Expenditure	69,453	1,875	71,328	70,978	-350	G
	Gross Income	-48,306	-1,469	-49,775	-49,775	0	G
		21,147	406	21,553	21,203	-350	G
CEF2	Children's Social Care						
	Gross Expenditure	46,040	-14,149	31,891	32,727	836	A
	Gross Income	-5,733	1,314	-4,419	-4,419	0	G
		40,307	-12,834	27,473	28,309	836	A
CEF3	Children's Social Care Countywide Services						
	Gross Expenditure	31,914	14,503	46,417	53,265	6,848	R
	Gross Income	-1,129	-2,728	-3,857	-3,857	0	G
		30,785	11,775	42,560	49,408	6,848	R
CEF4	Delegated Schools						
	Gross Expenditure	199,098	-194,375	4,723	4,723	0	G
	Gross Income	-199,098	194,375	-4,723	-4,723	0	G
		0	0	0	0	0	G
CEF4	Other Schools						
	Gross Expenditure	39,175	-3,306	35,869	35,869	0	G
	Gross Income	-38,838	3,187	-35,651	-35,651	0	G
		337	-119	218	218	0	G

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		Original Budget	Movement to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	underspend - overspend + £000 (7)	(8)
CEF5	Quality & Compliance						
	Gross Expenditure	5,402	387	5,789	5,789	0	G
	Gross Income	-652	-1	-653	-653	0	G
		4,750	386	5,136	5,136	0	G
CEF9	CEF Corporate Overheads						
	Gross Expenditure	0	814	814	814	0	G
	Gross Income	0	0	0	0	0	
		0	814	814	814	0	G
SCS1	Adult Social Care						
	Gross Expenditure	191,916	-1,463	190,453	192,351	1,898	G
	Gross Income	-14,328	-1,731	-16,059	-16,059	0	G
		177,588	-3,193	174,395	176,292	1,898	G
SCS2	Joint Commissioning						
	Gross Expenditure	4,324	2,571	6,895	6,984	89	G
	Gross Income	-1,423	638	-785	-785	0	G
		2,901	3,208	6,109	6,198	89	G
SCS9	ASC Corporate Overheads						
	Gross Expenditure	0	200	200	200	0	G
	Gross Income	0	0	0	0	0	
		0	200	200	200	0	G

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		Original Budget	Movement to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	underspend - overspend + £000 (7)	(8)
PH1	LA Commissioning Responsibilities - Nationally Defined						
	Gross Expenditure	17,624	84	17,708	17,668	-40	G
	Gross Income	0	0	0	0	0	
		17,624	84	17,708	17,668	-40	G
PH2	LA Commissioning Responsibilities - Locally Defined						
	Gross Expenditure	13,394	-85	13,309	13,010	-299	A
	Gross Income	-354	0	-354	-354	0	G
		13,040	-85	12,955	12,657	-299	A
PH3	Public Health Recharges						
	Gross Expenditure	670	0	670	670	0	G
	Gross Income	0	0	0	0	0	
		670	0	670	670	0	G
PH4	Grant Income						
	Gross Expenditure	0	0	0	0	0	
	Gross Income	-31,334	0	-31,334	-31,334	0	G
		-31,334	0	-31,334	-31,334	0	G
	Transfer to Public Health Reserve				339	339	G

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		Original Budget £000 (3)	Movement to Date £000 (4)	Latest Estimate £000 (5)			
(1)	(2)						
	Non Negotiable Support Service Recharges						
	Gross Expenditure	22,931	86	23,017	23,017	0	G
	Gross Income	0	0	0	0	0	
		22,931	86	23,017	23,017	0	G
	Gross Expenditure	641,941	-192,856	449,085	458,406	9,321	A
	Gross Income	-341,195	193,585	-147,610	-147,610	0	G
	People Directorate Total Net	300,746	729	301,475	310,796	9,321	A

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end	R

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		Original Budget	Movement to Date	Latest Estimate			
		£000 (3)	£000 (4)	£000 (5)			
(1)	(2)				underspend - overspend + £000 (7)	(8)	
EE1	Planning & Place						
	Gross Expenditure	10,000	-72	9,928	9,728	-200	A
	Gross Income	-6,425	51	-6,374	-6,374	0	G
		3,575	-21	3,554	3,354	-200	R
EE2	Infrastructure Delivery						
	Gross Expenditure	88,247	-32,150	56,097	56,843	746	G
	Gross Income	-31,184	20,875	-10,309	-10,409	-100	G
		57,063	-11,275	45,788	46,434	646	G
EE3	Property & Investment						
	Gross Expenditure	24,562	32,504	57,066	57,329	263	G
	Gross Income	-10,062	-20,141	-30,203	-30,203	0	G
		14,500	12,364	26,864	27,127	263	G
EE4	Community Safety						
	Gross Expenditure	25,579	-808	24,771	24,771	0	G
	Gross Income	-2,287	452	-1,835	-1,835	0	G
		23,292	-356	22,936	22,936	0	G
EE9-2	Community Safety Corporate Overheads						
	Gross Expenditure	0	307	307	307	0	G
	Gross Income	0	0	0	0	0	
		0	307	307	307	0	G

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		Original Budget	Movement to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	underspend - overspend + £000 (7)	(8)
EE9-1	E&E Corporate Overheads						
	Gross Expenditure	0	1,019	1,019	1,019	0	G
	Gross Income	0	-817	-817	-817	0	G
		0	202	202	202	0	G
	Non Negotiable Support Service Recharges						
	Gross Expenditure	12,309	0	12,309	12,309	0	G
Gross Income	-18,938	0	-18,938	-18,938	0	G	
		-6,629	0	-6,629	-6,629	0	G
	Directorate Expenditure Total	160,697	800	161,497	162,306	809	
	Directorate Income Total	-68,896	420	-68,476	-68,576	-100	
	Directorate Total Net	91,801	1,221	93,022	93,731	709	

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

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(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	underspend - overspend + £000 (7)	(8)
CEO1	Chief Executive & Business Support						
	Gross Expenditure	944	-2	942	942	0	G
	Gross Income	0	0	0	0	0	
		944	-2	942	942	0	G
CEO2	Human Resources						
	Gross Expenditure	4,325	-5	4,320	4,320	0	G
	Gross Income	-1,167	430	-737	-737	0	G
		3,158	426	3,584	3,584	0	G
CEO3	Corporate Finance & Internal Audit						
	Gross Expenditure	6,445	-8	6,437	6,437	0	G
	Gross Income	-2,212	472	-1,740	-1,740	0	G
		4,233	464	4,697	4,697	0	G
CEO4	Law & Governance						
	Gross Expenditure	9,602	1,002	10,604	11,104	500	A
	Gross Income	-7,216	-928	-8,144	-8,144	0	G
		2,386	74	2,460	2,960	500	R
CEO5	Policy						
	Gross Expenditure	4,579	-1,039	3,540	3,442	-98	A
	Gross Income	-1,943	1,027	-916	-916	0	G
		2,636	-12	2,624	2,526	-98	A
CEO6	Corporate & Democratic Core						
	Gross Expenditure	83	-4	79	79	0	G
	Gross Income	0	0	0	0	0	
		83	-4	79	79	0	G

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		Original Budget	Movement to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	underspend - overspend + £000 (7)	(8)
CEO7	Transformation						
	Gross Expenditure	27,867	-2,686	25,181	25,181	0	G
	Gross Income	-5,190	1,561	-3,629	-3,629	0	G
		22,677	-1,125	21,552	21,552	0	G
CEO9	CEO Corporate Overheads						
	Gross Expenditure	0	256	256	256	0	G
	Gross Income	0	-1,754	-1,754	-1,754	0	G
		0	-1,498	-1,498	-1,498	0	G
	Non Negotiable Support Service Recharges						
	Gross Expenditure	13,114	-86	13,028	13,028	0	G
	Gross Income	-29,416	0	-29,416	-29,416	0	G
		-16,302	-86	-16,388	-16,388	0	G
	Directorate Expenditure Total	66,959	-2,572	64,387	64,789	402	
	Directorate Income Total	-47,144	809	-46,335	-46,335	0	
	Directorate Total Net	19,815	-1,763	18,052	18,454	402	

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Balanced Scorecard Type of Indicator

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	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end	R

**Financial Monitoring and Delivery Report
CABINET - 20th March 2018**

CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Directorate	Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CD	Mar	Jan	Thriving Families grant allocation to service	CEF2-3 SM	Social Care Strategic Measures	Temporary Temporary	812 0	0 -812
CD	Mar	Jan	UASC capacity building Grant	CEF2-3 SM	Social Care Strategic Measures	Temporary Temporary	188 0	0 -188
Grand Total							1000	-1000

**Financial Monitoring and Delivery Report
CABINET - 20th March 2018**

CABINET IS RECOMMENDED TO NOTE THE VIREMENTS AS DETAILED BELOW:

Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Mar	Dec	Create new adult social care pools	BCFPOOL	Better Care Fund Pool	T	1318	-62
			SCS1-1A	Contribution to Better Care Fund Pool	T	62	0
			SCS1-1B	Contribution to Adults with Care and Support Needs	T	1600	0
			SCS1-6	Other Funding	T	-22	0
			SCSOLD	#N/A	T	-2896	0
		Set up Adopt Thames Valley Budget	ATV1-1	Adoption Service	T	470	-186
			ATV1-2	Adoption Service	T	437	0
			ATV1-3	Adoption Service	T	133	-5
			ATV1-4	Adoption Service	T	0	-849
			ATV2-1	Adoption Service	T	368	-368
			ATV2-2	Adoption Service	T	98	-98
			CEF2-1	Management & Central Costs	T	-30	0
			CEF3-2	Corporate Parenting	T	122	0
			CEFATV	Adopt Thames Valley	T	1506	-1506
			CEO2	Human Resources	T	0	-27
			CEO3	Corporate Finance & Internal Audit	T	0	-9
			CEO7	Transformation	T	0	-55
		Transfer base budget for young carers	CEF3-2	Corporate Parenting	T	190	0
			SCS1-6	Other Funding	T	-190	0
		Precept funding Operational Teams	SCS1-2	Adult Protection & Mental Capacity	T	135	0
			SCS1-9	Central Costs	T	315	0
			SCS2	Joint Commissioning	T	-450	0

**Financial Monitoring and Delivery Report
CABINET - 20th March 2018**

CABINET IS RECOMMENDED TO NOTE THE VIREMENTS AS DETAILED BELOW:

Month of Cabinet meeting	Month of Directorate MMR	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
	Jan	High Needs and Early Years DSG Allocations	CEF1-2	Additional & Special Educational Needs	T	-222	222
			CEF4-2	Early Years Single Funding Formular	T	-39	39
		Correct pool contributions for CSS virement	ACSNPOOL	Adults with Care and Support Needs Pool	T	0	87
			BCFPPOOL	Better Care Fund Pool	T	0	653
			SCS1-1A	Contribution to Better Care Fund Pool	T	-653	0
			SCS1-1B	Contribution to Adults with Care and Support Needs	T	-87	0
		CCG BCF Pool Equipment	BCFPPOOL	Better Care Fund Pool	T	381	-381
		Pool Car Budgets 2	CEF2-3	Social Care	T	5	0
			EE3-1	Supported Transport	T	11	0
			EE3-2	Property & Procurement	T	-16	0
		Additional Funding for Temporary LAC Workers	CEF2-3	Social Care	T	63	0
			CEF5-12	Other	T	-63	0
		Set up Adopt Thames Valley Budget - Reverse 1718149 duplicate	ATV1-1	Adoption Service	T	-470	186
			ATV1-2	Adoption Service	T	-437	0
			ATV1-3	Adoption Service	T	-133	5
			ATV1-4	Adoption Service	T	0	849
		Set up Adopt Thames Valley Budget - Reverse 1718150 duplicate	ATV2-1	Adoption Service	T	-368	368
			ATV2-2	Adoption Service	T	-98	98
		LAS and ContrOCC maintenance	CEO7	Transformation	T	44	0
				SCS1-3	Provider & Support Services	T	-44
Grand Total						1039	-1039

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 20 March 2018**

Oxfordshire County Council's Treasury Management Lending List

as at 03.02.2018

Counterparty Name	Lending Limits		
	Standard Limit	Group Limit	Period Limit
	£	£	
<u>PENSION FUND Call Accounts / Money Market Funds</u>			
Santander UK plc - PF A/c	15,000,000		6 mths
Lloyds Bank plc - Callable Deposit A/c (OXFORDCCPEN)	25,000,000		6 mths
Standard Life Sterling Liquidity Fund - (Pension Fund)	25,000,000		6 mths
Svenska Handelsbanken - Call Account (Pension Fund)	25,000,000		6 mths
<u>Call Accounts / Money Market Funds</u>			
Barclays 100 Day Notice A/c	15,000,000	15,000,000	100 days
Barclays Current A/c	15,000,000	15,000,000	100 days
Santander UK plc - Capital A/c	15,000,000	15,000,000	6 mths
Santander UK plc - Main A/c	15,000,000	15,000,000	6 mths
Close Brothers Ltd - 95 day Notice A/c	10,000,000		95 days
Lloyds Bank plc - Callable Deposit A/c	25,000,000	25,000,000	6 mths
Svenska Handelsbanken - Call A/c (no 33777001)	25,000,000	25,000,000	364 days
Santander UK plc - 95 day notice account	15,000,000	15,000,000	6 mths
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000	25,000,000	O/N
Deutsche Managed Sterling Fund	25,000,000	25,000,000	O/N
Federated Short-Term Sterling Prime Fund	12,000,000	12,000,000	O/N
Standard Life Sterling Liquidity Fund - (County Council)	25,000,000	25,000,000	O/N
Morgan Stanley	5,000,000	5,000,000	O/N
Legal & General Investment Management	25,000,000	25,000,000	O/N
<u>Money Market Deposits</u>			
Santander UK plc (Through Broker)	15,000,000	15,000,000	6 mths
Santander UK plc Time Deposit Facility	15,000,000	15,000,000	6 mths
Australia and New Zealand Banking Group	25,000,000	0	6 mths
Bank of Montreal	25,000,000	0	6 mths
Bank of Nova Scotia	25,000,000	0	6 mths
Bank of Scotland Plc	15,000,000	25,000,000	6 mths
Bank of Scotland Plc (Through Broker)	15,000,000	25,000,000	6 mths

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 20 March 2018**

Oxfordshire County Council's Treasury Management Lending List

as at 03.02.2018

Counterparty Name	Lending Limits		
	Standard Limit	Group Limit	Period Limit
Barclays Bank Plc (Through Broker)	15,000,000	15,000,000	100 days
Barclays Bank Plc (Direct)	15,000,000	15,000,000	100 days
Canadian Imperial Bank of Commerce	25,000,000	0	6 mths
Close Brothers Ltd	15,000,000		6 mths
Commonwealth Bank of Australia	25,000,000		6 mths
Coventry Building Society	15,000,000		6 mths
Credit Suisse	15,000,000	0	100 days
Danske Bank	15,000,000	0	100 days
DBS Bank (Development Bank of Singapore)	25,000,000		13 mths
Debt Management Account Deposit Facility	100% Portfolio	0	6 mths
English, Welsh and Scottish Local Authorities (£30m maximum subject to 10% portfolio limit)	30,000,000		3 years
HSBC Bank plc	25,000,000	0	6 mths
Landesbank Hessen-Thuringen (Helaba)	20,000,000		6 mths
Lloyds Bank plc	25,000,000	25,000,000	6 mths
National Australia Bank (Through Broker)	25,000,000	25,000,000	6 mths
National Australia Bank (Direct)	25,000,000	25,000,000	6 mths
Nationwide Building Society	15,000,000	0	6 mths
Nordea Bank AB	25,000,000	0	13 mnths
Oversea-Chinese Banking Corp	25,000,000		13 mnths
Rabobank Group	25,000,000	25,000,000	364 days
Royal Bank of Canada	15,000,000	0	6 mths
Svenska Handelsbanken	25,000,000	25,000,000	364 days
Toronto-Dominion Bank	25,000,000	0	6 mths
United Overseas Bank	25,000,000		13 mnths
English, Welsh and Scottish Local Authorities (£30m maximum subject to 10% portfolio limit)	30,000,000		3 years

Financial Monitoring and Delivery Report
 CABINET - 20th March 2018
 EARMARKED RESERVES

Earmarked Reserves	2017/18				Commentary
	Balance at 1 April 2017	Movement		Balance at 31 March 2018	
		Contributions from Reserve	Contributions to Reserve		
£000	£000	£000	£000	£000	
Schools' Reserves	18,373	-7,873	34	10,534	In accordance with the Education Reform Act 1988, the scheme of Local Management of Schools provides for the carry forward of individual schools surpluses and deficits. These reserves are committed to be spent on schools. Other School Reserves cover a number of miscellaneous education activities, including amounts loaned to individual schools against school reserves, and School Partnership Accounts which are operated in respect of inter-school activities, primarily relating
Vehicle and Equipment Reserve	3,334	-1,728	400	2,006	Includes funding for Fire & Rescue Service vehicles and equipment.
Grants and Contributions Reserve	15,386	-9,604	370	6,152	Includes £7.452m Dedicated Schools Grant and £1.067m Public Health Grant.
Government Initiatives	418	-168	0	250	Funding for government initiatives, including adoption reform work.
Trading Accounts	75	0	0	75	Holds surplus funds from self-financing services such as Oxfordshire Safeguarding Children's Board
Council Elections	718	-321	0	397	This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve.
OxLEP	199	0	0	199	To be spent on LEP related project expenditure
On Street Car Parking	2,790	-2,500	2,500	2,790	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Transformation Reserve	2,122	-2,058	636	700	This reserve was established as part of the 2016/17 budget process to utilise one-off grant funding from the Government to fund the Council's Fit for the Future Transformation programme.
Budget Prioritisation Reserve	17,089	-5,108	660	12,641	This reserve is being used to support the implementation of the Council's priorities and the Medium Term Financial Plan.
Insurance Reserve	8,080	-900	0	7,180	This reserve covers the County Council for insurance claims that, based on the previous experience of the County Council, are likely to be received, as well as a number of insurance related issues.
Business Rates Reserve	117	0	0	117	This reserve is to smooth the volatility of Business Rates income.
Capital Reserves	34,476	-537	0	33,939	This reserve has been established for the purpose of financing capital expenditure in future years.
Budget Equalisation Reserve	1,205	0	0	1,205	This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.
Total Reserves	104,382	-30,797	4,600	78,185	

Financial Monitoring and Delivery Report
CABINET - 20th March 2018
General Revenue Balances

Date	Forecast 2017/18		Budget 2017/18
	£m	£m	£m
General Balances: Outturn 2016/17	19.970		15.135
County Fund Balance		19.970	15.135
Planned Contribution to Balances		4.700	4.700
Planned Contribution from Balances			
Original forecast outturn position 2016/17		24.670	19.835
Additions			
		0.000	0.000
Calls on balances deducted			
		0.000	
Automatic calls on/returns to balances			
		0.000	-2.000
Additional Strategic Measures			
Forecast Strategic Measures Underpend	1.400		
		1.400	
Other items			
		0.000	
Net General Balances		26.070	17.835
Total Gross Expenditure Budget		797.065	797.065
Balances as a % of Gross Expenditure		3.27%	2.24%
Net Balances		26.070	
Calls on / returns to balances agreed but not actioned			
		0.000	
Calls on / returns to balances requested in this report			
		0.000	
Forecast Variation at Year End			
Less forecast directorate overspend (as set out in Annex 1)		-6.334	
Revised Outturn position		19.736	

Directorate	Latest Approved Capital Programme (Council December 2018)			Latest Forecast			Variation			Current Year Expenditure Monitoring				Performance Compared to Original Programme (Council February 2017)		
	Current Year	Future Years	Total	Current Year	Future Years	Total	Current Year	Future Years	Total	Actual expenditure to date	Commitments	Expenditure Realisation Rate	Actuals & Commitments	Current Year	Variation	Use of Resources Variation
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	%	%	£'000s	£'000s	%
People: Children	33,820	145,542	179,362	33,270	145,892	179,162	-550	350	-200	14,771	10,766	44%	77%	37,575	-4,305	-11%
People: Adults	6,226	19,928	26,154	6,226	19,928	26,154	0	0	0	5,357	460	86%	93%	2,325	3,901	168%
Communities: Transport	48,246	385,490	433,736	47,343	386,495	433,838	-903	1,005	102	28,997	11,244	61%	85%	54,087	-6,744	-12%
Communities: Other Property Development Programmes	5,344	33,518	38,862	5,344	33,518	38,862	0	0	0	1,673	2,522	31%	78%	7,515	-2,171	-29%
Resources	14,028	92,297	106,325	14,028	92,297	106,325	0	0	0	5,769	321	41%	43%	5,880	8,148	139%
Total Directorate Programmes	107,664	676,775	784,439	106,211	678,130	784,341	-1,453	1,355	-98	56,567	25,313	53%	77%	107,382	-1,171	-1%
People: Schools Local Capital	1,400	5,950	7,350	1,400	5,950	7,350	0	0	0	1,023	0	73%	73%	1,400	0	0%
Earmarked Reserves	5,200	98,222	103,422	5,200	98,422	103,622	0	200	200					9,382	-4,182	0%
OVERALL TOTAL	114,264	780,947	895,211	112,811	782,502	895,313	-1,453	1,555	102	57,590	25,313	51%	73%	118,164	-5,353	-5%

Financial Monitoring and Delivery Report

CABINET - 20th March 2018

CAPITAL PROGRAMME: 2017/18 TO 2027/28

In-year Expenditure Forecast Variations

Project / Programme Name	Previous 2017/18 Forecast*	Revised 2017/18 Forecast	Variation	Comments
	£'000s	£'000s	£'000s	
People: Children Capital Programme				
Oxford - Barton (West) - 1.5FE Primary School	500	250	-250	
New Schools: Project Development Budget	100	0	-100	
Schools Access Initiative	400	300	-100	Programme provision returned to Capital Programme
Schools Accommodation Intervention & Support Programme	100	0	-100	Programme provision returned to Capital Programme
PEOPLE: CHILDREN TOTAL IN-YEAR VARIATION			-550	
Communities: Transport Capital Programme				
Harwell, Oxford Entrance	250	233	-17	
Milton Interchange	250	75	-175	Completed May 2016.
Science Vale Cycle Network Improvements	830	524	-306	Construction now not expected to commence until Spring 2017. Programme amended following MPB Feb 18
Oxford Science Transit Phase 2 - A40 Public Transport improvements (project development)	2,240	2,637	397	Prelim design for Park & Ride now brought into scope. Programme adjusted after MPB 28/11/17
Oxford Queen's Street Pedestrianisation (project development)	806	400	-406	
Oxford, Botley Rd (NPIF-funded)	120	50	-70	
Oxford, Rising Bollards	0	25	25	New inclusion
Woodstock Rd, ROQ	240	55	-185	
Riverside routes to Oxford city centre	696	530	-166	
Drainage	841	796	-45	
Drainage (Challenge Fund Programme)	1,499	1,544	45	
COMMUNITIES: TRANSPORT TOTAL IN-YEAR VARIATION			-903	
CAPITAL PROGRAMME TOTAL IN-YEAR VARIATION			-1,453	

*As approved by Cabinet

Financial Monitoring and Delivery Report
 CABINET - 20th March 2018
 CAPITAL PROGRAMME: 2017/18 TO 2027/28

New Schemes & Budget Changes

Project / Programme Name	Previous Total Budget* £'000s	Revised Total Budget £'000s	Variation £'000s	Comments
<u>People: Children Capital Programme</u>				
Schools Access Initiative	3,000	2,900	-100	Programme provision returned to Capital Programme
Schools Accommodation Intervention & Support Programme	1,100	1,000	-100	Programme provision returned to Capital Programme
PEOPLE: CHILDREN TOTAL PROGRAMME SIZE VARIATION			-200	
<u>Communities: Transport Capital Programme</u>				
Oxford, Rising Bollards	0	102	102	New Inclusion
Drainage	9,841	9,796	-45	
Drainage (Challenge Fund Programme)	3,750	3,795	45	
COMMUNITIES: TRANSPORT TOTAL PROGRAMME SIZE VARIATION			102	
CAPITAL PROGRAMME TOTAL PROGRAMME SIZE VARIATION			-98	

*As approved by Cabinet